

1 July 2011

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## 3Legs Resources plc

### Announcement of exercise of Over-allotment Option

3 Legs Resources plc (the "**Company**"), a company focussed on the exploration and development of unconventional oil and gas resources with a particular focus on shale gas in Europe, announces that, in connection with the initial public offering of ordinary shares in the Company (the "**Offer**"), Jefferies International Limited, as Stabilising Manager, exercised the over-allotment option (the "**Over-allotment Option**") provided by each of Tomuro Limited, Caithness Limited, Kamlesh Parmar, Roy Williams, Alexander Fraser, Cheviot Capital (Nominees) Limited, Discovery GeoServices Corporation, Richard Harris and Samos Investments (Jersey) LP, in respect of a total of 4,404,552 Ordinary Shares in the Company (the "**Over-allotment Shares**") on 1 July 2011.

The proceeds of approximately £8.4 million (before deduction of underwriting commissions and expenses) arising from the exercise of the Over-allotment Option will be received by the relevant Selling Shareholders. Following exercise of the Over-allotment Option, the total size of the Offer is £85.6 million (45,036,052 Ordinary Shares).

Following the exercise of the Over-allotment Option, the direct and indirect interests of Tomuro Limited, Caithness Limited, Kamlesh Parmar and Roy Williams (all of which held an interest of 3 per cent. or more of the issued share capital of the Company immediately upon Admission) in the ordinary shares of 0.025 pence each in the Company are as follows:

|                                    | Ordinary Shares At Admission |       | Ordinary Shares Following The Exercise Of The Over-allotment Option |       |
|------------------------------------|------------------------------|-------|---|-------|
|                                    | No.                          | %     | No.   | %     |
| Tomuro Limited <sup>1</sup>        | 10,451,220                   | 12.33 | 8,709,352   | 10.27 |
| Caithness Limited <sup>2</sup>     | 8,882,408                    | 10.48 | 7,402,008   | 8.73  |
| Kamlesh Parmar <sup>3</sup>        | 3,598,852                    | 4.24  | 3,398,916   | 4.01  |
| Roy Grainger Williams <sup>4</sup> | 3,551,744                    | 4.19  | 3,354,428   | 3.96  |

- (1) William Jeffcock, who is the son of Robert Jeffcock (a non-executive director of the Company), is the beneficial owner of the Ordinary Shares held by Tomuro Limited.
- (2) Robert Jeffcock is the beneficial owner of the Ordinary Shares held by Caithness Limited.
- (3) Kamlesh Parmar also holds Share Options over 800,000 Ordinary Shares under the 2007 SOP which are not included in the above figures.
- (4) Roy Williams also personally holds an interest in 79,200 Warrants. Roy Williams also holds an interest in 8,400 Warrants, through a connected company, Mustardseed Estates Limited, of which he

is a director. Mustardseed Estates Limited also holds 428,000 Ordinary Shares. These interests are not included in the above figures.

Jefferies International Limited is acting as Sole Global Coordinator, Sole Bookrunner and as Nominated Adviser to the Company.

For further information contact:

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*Capitalised terms used in this announcement have the meanings given to them in the Admission Document (which is available at [www.3legsresources.com](http://www.3legsresources.com)).*

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